



Varindera Constructions Limited

Familiarization Programme

March 26, 2025





Varinder Garg

*Chairman and Whole-time
Director*



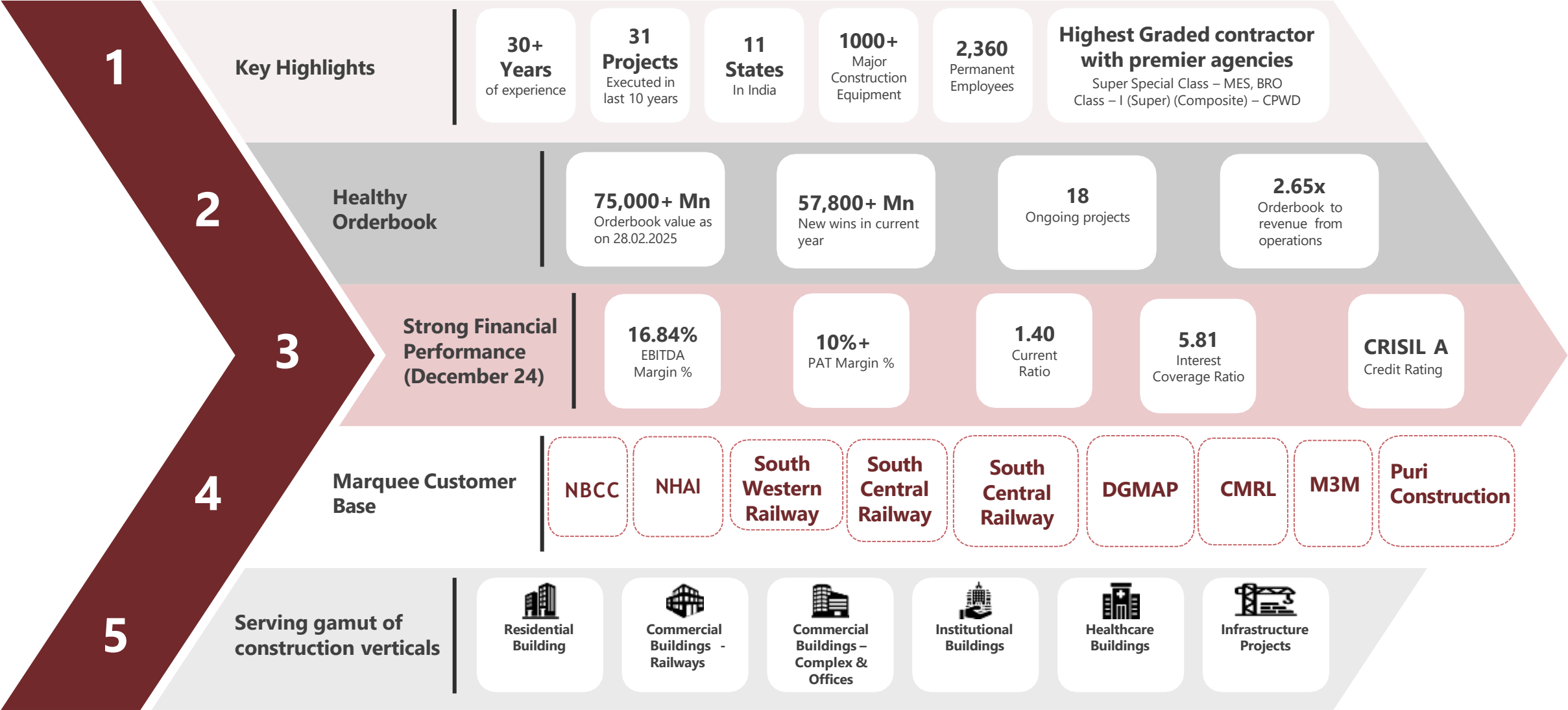
Vivek Garg

*Managing Director and
Chief Executive Officer*





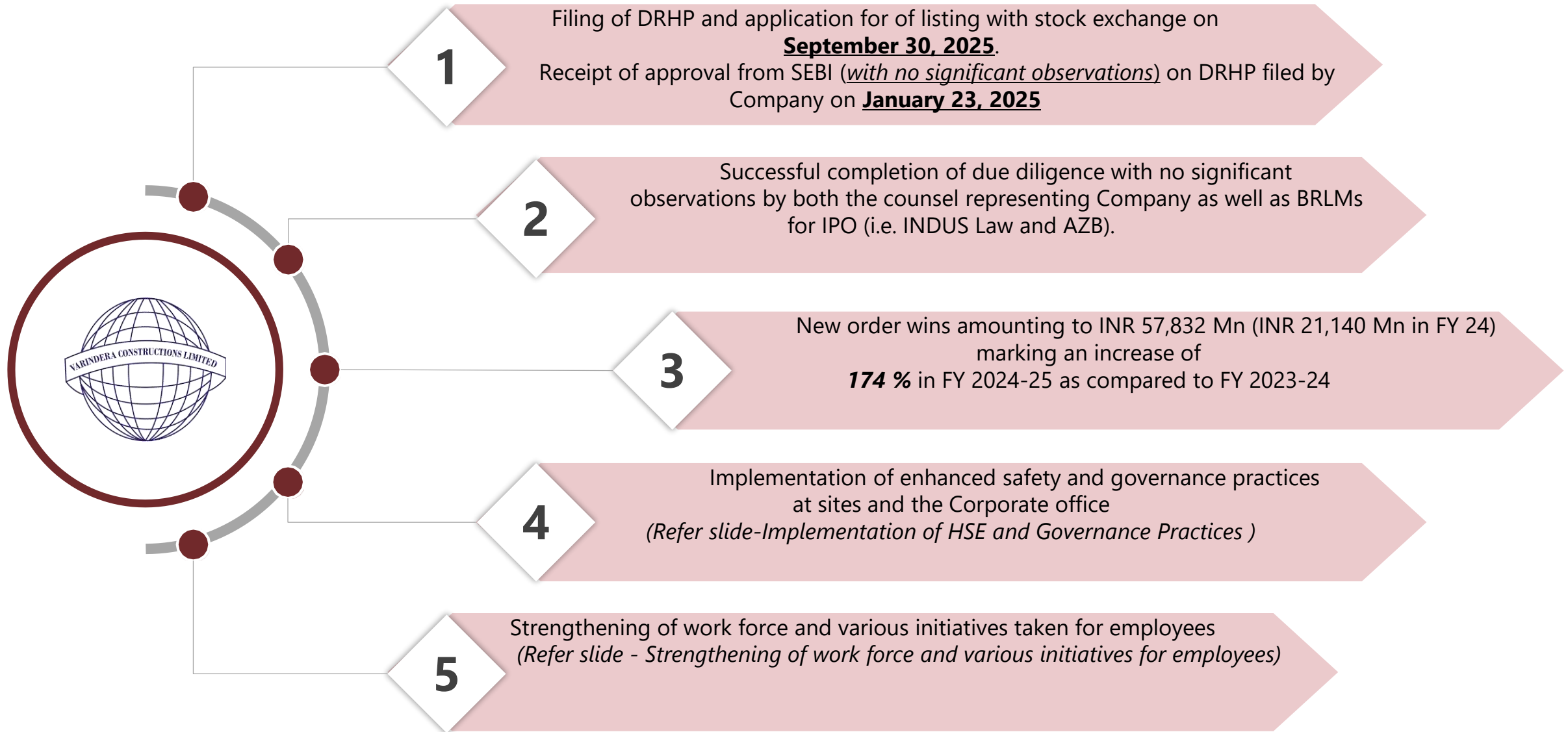
Company Overview





Key updates during the current financial year

Key updates during the current financial year





Financials Progress

Financials Position as on December 31, 2024



"INR in millions"

Particulars	For the Period ended December 31, 2024	For the year ended March 31, 2024
Revenue from operations	13,051.31	13,889.28
Other income	179.24	155.09
Total income (I)	13,230.55	14,044.37
Expenses		
Cost of materials consumed	6,660.77	7,003.27
Construction expenses	3,060.70	3,167.01
Employee benefits expense	905.92	1,017.20
Finance costs	346.96	325.77
Depreciation and amortization expenses	180.96	188.36
Other expenses	405.50	449.84
Total expenses (II)	11,560.81	12,151.45
Profit before tax (I-II)	1,669.74	1,892.92
Tax expense		
(a) Current tax	337.39	456.25
(b) Deferred tax	1.81	(6.63)
Total tax expense	339.20	449.62
Profit for the year/ period	1,330.54	1,443.30

Financials Position as on December 31, 2024



Particulars	"INR in millions"	
	As at December 31, 2024	As at March 31, 2024
ASSETS		
Non-current assets		
Property, plant and equipment	1,996.17	1,663.11
Capital work-in-progress		-
Investment property	7.63	8.02
Intangible Assets	10.58	13.31
Right-of-use assets	147.39	4.77
Other intangible assets		-
Intangible Assets under development		-
Financial assets		
(i) Investments	1.89	1.89
(ii) Loans	264.35	221.55
(iii) Other financial assets	849.91	860.78
Deferred tax assets (net)	-	4.43
Other non-current assets	50.86	-
Total non-current assets (1)	3,328.78	2,777.86
Current assets		
Inventories	2,056.05	1,423.68
Financial assets		
(i) Investments	8.80	7.73
(ii) Trade receivables	4,063.45	3,229.46
(iii) Cash and cash equivalents	562.98	509.99
(iv) Other bank balances (other than iii above)	1,569.64	985.39
(v) Loans	46.77	116.62
(vi) Other financial assets	101.27	134.77
Current tax Assets (Net)	131.09	30.39
Other current assets	3,672.21	1,537.00
Total current assets (2)	12,212.26	7,975.03
Total assets (1+2)	15,541.04	10,752.89

Particulars	"INR in millions"	
	As at December 31, 2024	As at March 31, 2024
EQUITY AND LIABILITIES		
Equity		
(i) Equity share capital	155.64	6.19
(ii) Other equity	6,256.00	5,061.70
Total equity (1)	6,411.64	5,067.89
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	224.72	878.15
(ii) Lease liabilities	97.49	-
Other non current liabilities	-	-
Deferred tax liabilities (net)	1.83	-
Provisions	75.21	70.39
Deferred tax liabilities (net)		
Total non-current liabilities (2)	399.25	948.54
Current liabilities		
Financial liabilities		
(i) Borrowings	5,678.49	2,603.39
(ii) Lease liabilities	50.64	4.79
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	426.18	701.31
-Total outstanding dues of creditors other than micro enterprises and small enterprises	997.39	634.70
(iv) Other financial liabilities	1,032.93	626.43
Other current liabilities	533.16	155.69
Provisions	11.36	10.15
Current Tax liabilities (net)	-	-
Total current liabilities (3)	8,730.15	4,736.46
Total equity and liabilities (1+2+3)	15,541.04	10,752.89



Initiatives taken

HSE (Health, Safety, Environment) Initiatives taken:

- Release of 50+ HSE Documents for HSE Performance measurement & Monitoring
- Events & Programs organized during National Road Safety Week
- Events & Programs organized National Safety Week
- Standardization & establishment of a Safety Park at Project Site
- Periodic Mock Drill & fire drill at all project site.
- Establishing HSE performance monitoring through HSE Scorecard
- Structured approach for monthly MIS submission and discussion on critical issues.
- Creating awareness and enhancing competency through Training
- Organizing Health & Medical camp at project site.

Governance:

- Finalization of policies in accordance with the SEBI Prohibition of Insider Trading Regulations, 2015, and the SDD software has been successfully implemented within the organization.
- Successful inspection of Corporate office and registered office performed by officials of BSE Ltd.

Snapshot of increase in work force



Department wise employees details	As on December 31, 2024	As on March 31, 2024	% Change
Administration	87	68	28%
Contracts	4	4	0%
Corporate affairs	4	2	100%
Design	2	2	0%
Finance and accounting	64	48	33%
Human resource	23	20	15%
Health, safety and environment	219	181	21%
Information technology and systems	5	6	-17%
Mechanical, electrical and plumbing	183	152	20%
Planning	59	37	59%
Plant and machinery	873	673	30%
Procurement	26	19	37%
Projects	621	455	36%
Quality	74	57	30%
Stores	97	74	31%
Tendering - Business Development	15	8	88%
Management	4	4	0%
Total	2360	1810	

The total workforce increased from 1,810 employees in the previous period to 2,360 employees, reflecting a 30% growth, which indicates the company’s strategic expansion to support its ongoing and future projects.

➤ **PMS "Performance Management System" Implementation**

- 'Pay for performance culture', goal-setting exercise(KRAs/KPIs definition) at leadership level – a crucial activity.
- Derived from organization KRAs and cascade at team level.
- Followed by mid-year and annual reviews with respective teams to review the performance.

➤ **LEARNING INITIATIVE**

- Hired first batch of Management Trainees from RICS, Amity University Noida
- First learning sharing session after one month
- MTs shared experiences and developmental goals
- Mentored by senior panel members on company's culture/values and expectation from the role



Annexures

Annexure1 - Unexecuted order book as on December 31, 2024



S.No	Ongoing Projects	Location	Client	Contract Value (in INR million)	Balance contract value as on December 2024
1	Redevelopment of GPRA colony at Sarojini Nagar, New Delhi, SH - Construction of Type V Qtr 1048 Nos, community hall 6 and allied works on EPC basis including operation and Maintenance for 5 years (Pkg IVB)	DELHI	NBCC	9,606.55	5,757.87
2	Redevelopment of GPRA Colony at Sarojni Nagar, New Delhi-SH: Construction of Type IV Otr (1307 Nos) and allied works on Design, Engineering, Procurement and Construction (EPC)including operation & maintenance for 5 years (PKG V-B)	DELHI	NBCC	8,730.47	5,792.56
3	Development of 4/6 lane Mohali (Design Ch. 0+000) to Sirhind (Design Ch. 27+370) section of New NH- 205AG (Design length: 27.370 Km) under Bharatmala Pariyojana in the state of Punjab on EPC mode	Punjab	NHAI	8,137.92	4,140.29
4	Upgradation of Bangalore Cantonment Railway Station of South Western Railway	Karnataka	South Western Railway	4,800.25	3,579.21
5	Construction of National Sports University including Multipurpose Sports Hall, Administration and Academic Block, Faculty Residences & Civic Amenities at Koutruk, Imphal, Manipur	Manipur	NBCC	4,490.00	1,115.46
6	Design, Construction and Commissioning of Multi Modal Transit Hub MMTH-2 Along with all Architectural, Structural, Civil, MEPF, HVAC and Other Allied Works on Paharganj Side in Connection with Redevelopment of New Delhi Railway Station On Engineering, Procurement and Construction (EPC) Basis.	Haryana	RLDA	4,483.60	4,428.96
7	Construction of 768 nos (3 BHK) social housing units Hulhumale , Republic of Maldives (pkg -II)	Maldives	NBCC	3,280.00	771.54

Unexecuted order book as on December 31, 2024– (Contd.)



S.No	Ongoing Projects	Location	Client	Contract Value (in INR million)	Balance contract value as on December 2024
8	Upgradation of Tirupati Railway station in Guntakal division of South Central Railway	Andhra Pradesh	South Central Railway	3,230.89	1,364.49
9	Civil and Structure Works of Diplomatic Greens-3,Sec-111,Gurgaon	Haryana	Puri Constructions	3,089.95	3,065.20
10	Major Upgradation of Gurgaon Railways Station including AIR concourse on Modular Concept on Engineering , Procurement and construction EPC Mode	Haryana	RLDA	2,910.04	2,601.28
11	Civil& Structure And Rough Finishing Works For The Developer'S Project "Altitude", Located At Sector- 65, Gurugram, Haryana, India	Haryana	M3M	2,908.70	2,700.06
12	Construction of 632 nos (3 BHK) social housing units Hulhumale , Republic of Maldives (pkg -III)	Maldives	NBCC	2,723.62	571.48
13	Civil Structure Works at ONE DXP PHASE 2-Smart World (8 Towers with allied basements with approx built up area of 24.79	Haryana	SmartWorld	2,649.93	2,586.51
14	"Construction of Depot atPoonamallee including Structural Works, Architectural Finishes, Plumbing Works, Signages , Utility shifting & Boundary wall and all Associated works".	Tamil Nadu	Chennai Metro Rail Limited	2,431.66	90.25

Unexecuted order book as on December 31, 2024– (Contd.)



S.No	Ongoing Projects	Location	Client	Contract Value (in INR million)	Balance contract value as on December 2024
15	Construction of Eye Hospital at Mauritius including internal & external Electrical, HVAC, PHE, fire fighting, developments works etc. including their maintenance during Defect Liability period.	Mauritius	Ministry Of Health & Wellness Republic Of Mauritius	1,286.42	57.74
16	Mauritius-National Library	Mauritius	Ministry Of Art And Culture Heritage	1,089.41	1,083.22
17	Construction of Renal Transplant Unit at J. Nehru Hospital, Mauritius.	Mauritius	Ministry Of Health & Wellness Republic Of Mauritius	1,008.85	518.83
18	Completion Of Balance Works For Dwelling Units Including Allied Services For Officer	MP	DG MAP	711.06	537.54

