

Environmental Social & Governance Policy

Varindera Constructions Limited, we are dedicated to achieving exceptional client satisfaction through superior quality in construction and related services, including comprehensive turnkey design solutions. Our commitment to excellence ensures timely project completion within budgetary constraints.

We are resolute in minimizing environmental impact by adhering to pollution prevention principles and ensuring compliance with all relevant legislation and regulations pertaining to Environment, Health, and Safety. Our commitment to these standards is reinforced through ongoing training and communication aimed at raising awareness among employees, suppliers, and stakeholders.

1. Introduction Varinder Constructions Limited (hereinafter referred as "Company") is dedicated to promoting environmental sustainability and safeguarding the health of our planet. We are committed to respecting, protecting, and enhancing the environment through proactive measures and responsible practices. This policy outlines our approach to environmental stewardship and sets forth the standards and actions we will take to ensure our operations contribute positively to the environment.

2. Policy Objectives

- **Compliance:** Adhere to all relevant environmental laws, industry standards, and regulations.
- **Resource Efficiency:** Promote responsible, efficient, and sustainable use of both natural and manmade resources.
- **Pollution Prevention:** Implement measures to prevent pollution, adopt cleaner production methods, and increase the use of sustainable raw materials.
- Renewable Energy: Support and utilize renewable energy sources where feasible.
- **Energy Efficiency:** Deploy technologies that are energy-efficient and environmentally friendly.
- Water Management: Improve water efficiency through sustainable practices, including recycling and rainwater harvesting, while minimizing freshwater withdrawal.
- Waste Management: Support eco-friendly waste management practices and promote the reduction, reuse, and recycling of waste.
- **Biodiversity Conservation:** Take initiatives to conserve, restore, and enhance biodiversity, contributing to ecological diversity and climate change mitigation.
- Environmental Management: Develop and implement environmental management systems and contingency protocols to prevent and mitigate environmental impacts.



3. Carbon Footprint and Emissions

• Measure and actively work to reduce our carbon footprint and carbon emissions through targeted initiatives and improvements in operational practices.

4. Awareness and Training

• Foster environmental awareness among employees and stakeholders through training and effective communication. We utilize an integrated management system that encompasses safety, health, environment, personnel, industrial relations, and quality assurance to foster a positive and productive work environment. This system not only strengthens relationships with our employees and partners but also supports continuous performance improvement. We are resolute in minimizing environmental impact by adhering to pollution prevention principles and ensuring compliance with all relevant legislation and regulations pertaining to Environment, Health, and Safety. Our commitment to these standards is reinforced through ongoing training and communication aimed at raising awareness among employees, suppliers, and stakeholders

5. Corporate Responsibility

- Assess and mitigate the environmental impact of our activities, ensuring alignment with public interest and societal responsibilities.
- Acknowledge and equitably distribute benefits derived from access to natural resources and traditional knowledge.

6. Performance Reporting

- Commit to transparent assessment and reporting of environmental performance, including potential risks and mitigation measures.
- Keep stakeholders informed of key findings and progress.

7. Business Partners

• Encourage and support our business associates and value chain partners in adopting and adhering to this policy.

8. Applicability

• This policy applies to all Company offices and operations.

9. Policy Communication

• Communicate this policy to all employees clearly and effectively. Regularly review and update the policy to reflect best practices and statutory requirements.



10. Violations and Disciplinary Actions

• Violations of this policy may result in disciplinary actions, including termination of employment. The Company reserves the right to pursue legal action for any losses incurred due to policy violations.

11. Amendments

• This policy may be updated or amended as needed to ensure continued relevance and effectiveness.

12. Accessibility

• The policy is available online at <u>vclgroup.in</u>.

13. Approval and Review

• Approved by the committee of Board of Directors on _____.

This policy represents our commitment to environmental stewardship and serves as a guide for our actions and decisions.