VARINDERA CONSTRUCTIONS LIMITED
CIN: U45201DL1987PLC128579
Registered Office: Office No. 613, 6th Floor, Plot No. 4, Vishwadeep Tower, District Centre, Janakpuri A-3, New Delhi, Delhi, India, 110058
Tel: +91 0124-4046363/4056363; **E-mail:** info@vclgroup.in; **Website:** www.vclgroup.in

NOTICE

Notice is hereby given that the Thirty-Nine (39th) Annual General Meeting ("AGM") of the Members of Varindera Constructions Limited ("Company") will be held on Monday 14th September 2026, at 03:00 P.M. (IST) through Video Conferencing / Other Audio Visual Means ("VC/OAVM"), to transact the following businesses:

ORDINARY BUSINESS:

Item No. 1: To receive, consider and adopt:

A. The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2026, together with the Reports of Auditors and Board of Directors thereon;

B. The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2026, together with the report of Auditors thereon.

Item No. 2: Re-appointment of a Director

To appoint a Director in the place of Mr. Varinder Kumar Garg (DIN: 01563868), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.

SPECIAL BUSINESS:

Item No. 3. To approve re-appointment of Mr. Varinder Kumar Garg (DIN: 01563868) as a Chairman & Whole Time Director of the Company for a period of 5 (Five) Year

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, ("Act"), read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relevant provisions of the Articles of Association of the Company & Schedule V to the Act (including any statutory modification(s) or re-enactment(s) thereof, for time being in force and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. Varinder Kumar Garg (DIN: 01563868) as a Chairman & Whole-Time Director of the Company for a period of 5 years, with effect from July 11, 2027 to July 10, 2032 on the remuneration of up to Rs. 12,30,00,000/-

(Rupees Twelve Crore Thirty Lacs Only) per annum excluding the other benefits mentioned below, with liberty to the Board of Directors to alter and vary such terms as may be mutually agreed between the Company and Mr. Varinder Kumar Garg.

Other Benefits:

Gratuity: As per rules of the Company.

Contribution to the Provident Fund, Superannuation Fund and Annuity Fund: As per rules of the Company.

Encashment of Leave: As per rule of the Company

RESOLVED FURTHER THAT apart from the aforesaid remuneration and benefits, Mr. Varinder Kumar Garg will also be entitled to reimbursement of all expenses incurred in connection with business of the Company.

RESOLVED FURTHER THAT during the currency of his tenure, the remuneration payable to Mr. Varinder Kumar Garg by way of salary, commission, variable pay, perquisites and allowances shall be governed by the provisions prescribed in section 196 and 197 and shall not exceed the overall ceiling of the total managerial remuneration as provided under section 197 read with Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) and enactment(s) thereof for the time being in force).

RESOLVED FURTHER THAT any Director of the Company, be and are hereby severally authorized to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution and to comply with all requirements of the Companies Act, 2013 and the Articles of Association of the Company, including filing of e-forms with the Registrar of Companies and to do all such acts, deeds, matters and things as deem necessary, proper or desirable for the purpose of giving effect to above resolution.

RESOLVED FURTHER THAT any Director of the Company or Company Secretary of the company be and are hereby severally authorized to issue a certified true copy of the aforesaid resolution wherever necessary."

Item No. 4. To approve re-appointment of Mr. Vivek Garg (Din: 02187343) as Managing Director and Chief Executive Officer (CEO) of the Company for a period of 5 (Five) Year

To Consider, and if though think fit, with or without modification(s), to pass the following resolution as **Special Resolution.**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, of the Companies Act, 2013, ("Act"), read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relevant provisions of the Articles of Association of the Company & Schedule V to the Act (including any statutory modification(s) or re-enactment(s) thereof, for time being in force and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. Vivek Garg (DIN 02187343) as Managing Director & CEO of the Company for a period of 5 years, with effect from July 06th, 2027 to July 05th, 2032, on the remuneration of up to Rs. 8,00,00,000 (Rupees Eight Crores Only) per annum excluding other benefits as mentioned below, with liberty to the Board of Directors to alter and vary such terms as may be mutually agreed between the Company and Mr. Vivek Garg.

Other Benefits:

Gratuity: As per rules of the Company.

Contribution to the Provident Fund, Superannuation Fund and Annuity Fund: As per rules of the Company.

Encashment of Leave: As per rule of the Company

RESOLVED FURTHER THAT apart from the aforesaid remuneration and benefits, Mr. Vivek Garg will also be entitled to reimbursement of all expenses incurred in connection with business of the Company.

RESOLVED FURTHER THAT during the currency of his tenure, the remuneration payable to Mr. Vivek Garg by way of salary, commission, variable pay, perquisites and allowances shall be governed by the provisions prescribed in section 196 and 197 and shall not exceed the overall ceiling of the total managerial remuneration as provided under section 197 read with Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) and enactment(s) thereof for the time being in force).

RESOLVED FURTHER THAT any Director of the Company, be and are hereby severally authorized to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution and to comply with all requirements of the Companies Act, 2013 and the Articles of Association of the Company, including filing of e-forms with the Registrar of Companies and to do all such acts, deeds, matters and things as deem necessary, proper or desirable for the purpose of giving effect to above resolution.

RESOLVED FURTHER THAT any Director of the Company or Company Secretary of the company be and are hereby severally authorized to issue a certified true copy of the aforesaid resolution wherever necessary."

Item No. 5: Ratification of Remuneration of Cost Auditors:

To consider ratification of remuneration of cost auditors and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force, the consent of the members of the Company be and is hereby accorded to ratify the remuneration of Rs. 50,000/- (Fifty Thousand Rupees) plus applicable tax and reimbursement of out of pocket expenses payable to M/s. R. K. Bhandari & Co., Cost Accountants (Firm Registration number 10435), who, based on the recommendation of the Audit Committee, has been appointed by the Board of Directors of the Company as Cost Auditors of the Company to conduct the audit of the cost records maintained by the Company for the financial year ending 31st March 2027.

RESOLVED FURTHER THAT approval of the members be and is hereby accorded to the Board of Directors of the Company (including any Committee thereof) to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary

approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.

RESOLVED FURTHER THAT any Director of the Company or the Company Secretary, be and are hereby severally authorized to certify a copy of this resolution and provide the same to all concerned parties and relevant authorities."

SD/-
By Order of the Board
For **Varindera Constructions Limited**

Varinder Kumar Garg
Chairman & Whole-Time Director
DIN: 01563868

Registered Address:
Office No. 613, 6th Floor, Plot No. 4, Vishwadeep Tower,
District Centre, Janakpuri A-3, West Delhi, New Delhi, Delhi, India, 110058

Date: 14th August 2026

NOTES:

1. The Statement pursuant to Section 102(1) of the Companies Act, 2013, as amended (Act'), setting out the material facts concerning the business with respect to Item No(s). 3 to 6 forms part of this Notice. Further, relevant information and disclosure requirements in terms of Secretarial Standard on General Meetings ('SS-2') issued by The Institute of Company Secretaries of India, in respect of Director retiring by rotation and seeking re-appointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as Annexure to this Notice.

2. The Ministry of Corporate Affairs ("MCA"), inter alia, vide its General Circular dated 22nd September 2025 read together with circulars no. 14/2022 dated 08th April 2020, 17/2020 dated 13th April 2020, 20/2020 dated 05th May 2020, 02/2022 dated 05th May 2022, 10/2022 dated 28th December 2022, 09/2023 dated 25th September 2023 and 09/2024 dated 19th September 2024 (collectively referred to as "MCA Circulars"), has permitted for convening the Annual General Meeting ("AGM"/"Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("Act") read with Rules made thereunder, the 39th AGM of the Company is being held through VC / OAVM. **The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company situated at Office No. 613, 6th Floor, Plot No. 4, Vishwadeep Tower, District Centre, Janakpuri A-3, New Delhi, Delhi, India, 110058.**

3. Notice of the AGM along with the Standalone & Consolidated Financial Statements containing the Balance Sheet as of 31st March 2026 and the Profit and Loss Account for the financial year ended on that date along with the Cash Flow Statements, Notes & Schedules appended thereto together with the Auditors' Report and Board's Report is being sent by electronic mode to all the Members through e-mail to their registered email addresses as registered with the Company.

4. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. **Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice.**

5. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN) to the Company at cs@vclgroup.in / to their Depository Participants ("DPs").

6. As per the provisions of Section 72 of the Act, the facility for making nominations is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form SH-14.

7. Members attending the meeting through VC/OAVM shall be counted for the purpose of determining the quorum under Section 103 of the Act.

8. The facility of remote e-voting is not provided by the Company as provisions of Section 108 of the Companies Act, 2013 as this is not applicable to the Company.

9. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered e-mail address mentioning their name, DP ID and Client ID/Folio number, PAN, mobile number at cs@vclgroup.in upto Friday, September 4, 2026 (5:00 p.m. IST). Those Members who have registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

10. Instructions for Members for attending the AGM through VC/ OAVM are as under:

Members will be able to attend the AGM through VC/ OAVM through Microsoft Team Link as provided in mail as per following details:

a. Click **Join the meeting now** in the mail, otherwise you can also join through the **Meeting ID and passcode** as available in the mail.
b. Then click on "**Continue on this browser**" if you want to join through browser OR click on "**Join on the Teams app**".
c. Then click on "**Join now**".

11. Members may join the AGM through laptops, smartphones, tablets and iPads for better experience. Further, Members will be required to use Internet with a good speed to avoid any disturbance during the Meeting.

SD/-
By Order of the Board
For **Varindera Constructions Limited**

Varinder Kumar Garg
Chairman & Whole-Time Director
DIN: 01563868

Registered Address:
Office No. 613, 6th Floor, Plot No. 4, Vishwadeep Tower,
District Centre, Janakpuri A-3, West Delhi, New Delhi, Delhi, India, 110058

Date: 14th August 2026

EXPLANATORY STATEMENT IN PURSUANT TO THE PROVISION OF SECTION 102 OF THE COMPANIES ACT, 2013

SPECIAL BUSINESS

ITEM NO. 3

Mr. Varinder Kumar Garg (DIN: 01563868) is Chairman & Whole-Time Director of the Company since 6th July, 2024, and his current term is scheduled to expire on 10 July 2027.

Mr. Varinder Kumar Garg, the First Director and Promoter of the Company, is a stalwart in the construction industry in India who was the youngest person to be elected as the President of Military Engineer Services ("MES") Builder Association of India in 2006. He has been associated with the Company since incorporation of the Company ie. December 15, 1987. He has more than four decades' experience in the construction business industry. He has been awarded several prestigious awards including the Indira Gandhi Sadbhavana Award, 2007 by the National Integration & Economic Council and Vishwakarma Award for the year 2010 by the Construction Industry Development Council. He was also awarded the Hindustan Vikas Ratan Award, 2002 by the International Business Productivity Forum, Bhartiya Nirman Ratan Award, 2003 by the Indian Economic Development & Research Association. He has also been awarded Industry Doyen Award for his outstanding contribution to the construction industry by CIDC.

Keeping in view of his vast experience and contribution in the growth of the Company, it is requested to the Members to approve his re-appointment as Chairman & Whole-Time Director of the Company for a period of 5 years, with effect from July 11, 2027 to July 10, 2032 on the remuneration of up to Rs. 12,30,00,000/- (Rupees Twelve Crore Thirty Lacs Only) per annum on the following terms and conditions:

1. **Period**: For a period of 5 years from 11th July 2027 to July 10, 2032.

2. **Remuneration:** In consideration of the services of Mr. Varinder of Garg, Company will pay remuneration up to Rs. 12,30,00,000/- (Rupees Twelve Crore Thirty Lacs Only) per annum excluding the other benefits mentioned below, with liberty to the Board of Directors to alter and vary such terms as may be mutually agreed between the Company and Mr. Varinder Kumar Garg.

   Other Benefits:

   Gratuity: As per rules of the Company.

   Contribution to the Provident Fund, Superannuation Fund and Annuity Fund: As per rules of the company.

   Encashment of Leave: As per rule of the Company

   Reimbursement of all expenses incurred in connection with business of the Company.

3. **Limits on Remuneration:** The aggregate amount of remuneration payable to Mr. Varinder Kumar Garg by way of salary, commission, variable pay, perquisites and allowances shall be governed by the provisions prescribed in section 196 and 197 and shall not exceed the overall ceiling of the total managerial remuneration as provided under section 197 read with Schedule V of the Act and the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) and enactment(s) thereof for the time being in force).

4. **Minimum Remuneration:** Notwithstanding anything contained herein, where in any financial year during the currency of his tenure the Company has no profits or its profits are inadequate, the Company shall pay remuneration by way of Salary, Benefits, Perquisites, and Allowances as specified above, subject to approvals, if any, required under Schedule V of the Act or any modification(s) thereto.

Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the company has accorded his consent for re-appointment of Mr. Varinder Kumar Garg as Chairman and Whole Time Director for the period of 5 Years. In accordance with the provisions of Sections 196, 197 & other applicable provisions of the Act, read with Schedule V to the said Act, the proposed re-appointment as Chairman & Whole-Time Director of Mr. Varinder Kumar require approval of members by passing the Special Resolution.

The Board recommends the passing of the resolution as a 'Special resolution' as set out in Item No. 3 in the Notice convening the meeting. Hence, the members are requested to pass the Special Resolution accordingly.

None of the directors and key managerial personnel of the Company or their relatives other than the proposed appointee, Mr. Varinder Kumar Garg, Mrs. Sushma Garg, and Mr. Vivek Garg are concerned or interested in the proposed resolution.

ITEM NO. 4

Mr. Vivek Garg (DIN: 02187343 is the Managing Director & CEO of the Company since 6th July, 2024, and his current term is scheduled to expire on 05th July 2027

Mr. Vivek Garg has been associated with the Company since 2008 and has been serving as the Managing Director & Chief Executive Officer (CEO) of the Company since 6 July 2024. He was appointed for a term of three (3) years, and his current term is scheduled to expire on 5 July 2027. He has obtained a degree in Bachelor of Technology, Civil Engineering from the Amity University, Uttar Pradesh and a degree in Master of Science in Construction Management from the City University, London. He has 18 years of experience in the construction business industry and as the Chief Executive Officer, he is responsible for spearheading the business development of the Company.

Keeping in view of his vast experience and exposure, it is requested to the Members to approve the re-appointment of Mr. Vivek Garg is Managing Director & Chief Executive Officer (CEO) of the Company for a period of five years with effect from July 06th, 2027 to July 05th, 2032 on the remuneration of up to Rs. 8,00,00,000 (Rupees Eight Crores Only) per annum on the following terms and conditions:

1. **Period**: 5 Years i.e. From July 06th, 2027 to July 05th, 2032.

2. **Remuneration:** In consideration of the performance of his duties, Mr. Vivek Garg shall be entitled to receive remuneration upto Rs. 8,00,00,000 (Rupees Eight Crores Only) per annum excluding the other benefits as mentioned below, with liberty to the Board of Directors to alter and vary such terms as may be mutually agreed between the Company and Mr. Vivek Garg.

Other Benefits:

Gratuity: As per rules of the Company.

Contribution to the Provident Fund, Superannuation Fund and Annuity Fund: As per rules of the company.

Encashment of Leave: As per rule of the Company

Reimbursement of all expenses incurred in connection with business of the Company.

3. **Limits on Remuneration:** The aggregate of salary, together with perquisites, allowance, benefits and amenities payable to Mr. Vivek Garg in any financial year shall not exceed the limits prescribed from time to time under section 196, 197 of the Act read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) and enactment(s) thereof for the time being in force).

4. **Minimum Remuneration:** Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of Salary, Benefits, Perquisites and Allowances as specified above, subject to further approvals as required under Schedule V of the Act, or any modification(s) thereto.

Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the company has accorded their consent for Re-appointment of Mr. Vivek Garg as Managing Director and CEO of the company for a term of 5 (Five years)

In accordance with the provisions of Sections 196, 197 & other applicable provisions of the Act, read with Schedule V to the said Act, the proposed re-appointment and the terms of remuneration payable to Mr. Vivek Garg require approval of members by passing Special Resolution.

Hence, the members are requested to pass the Special Resolution accordingly. The Board recommends the passing of the resolution as a ‘Special resolution’ as set out in Item No. 4 in the Notice convening the meeting.

None of the directors and key managerial personnel of the Company or their relatives, other than the proposed re-appointment Mr. Vivek Garg, Mr. Varinder Kumar Garg and Mrs. Sushma Garg, are concerned or interested in the proposed resolution.

ITEM NO. 5

The Board, on the recommendation of Audit committee, has approved the re-appointment of M/s. R. K Bhandari and Co., Cost Accountants, as Cost Auditor of the Company to audit the cost records maintained by the Company for the financial year ending 31st March, 2027. In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board is required to be ratified by the members of the Company.

Accordingly, consent of the members is sought for passing an ordinary resolution as set out at Item no.5 of the Notice for ratification of remuneration payable to the Cost Auditors for the financial year ending 31st March 2027.

None of the Directors/Key Managerial Personnel of the Company/their relatives are concerned or interested, whether financially or otherwise, in the resolution set out at Item no. 5.

The Board recommends the Ordinary Resolution at Item No. 5. for approval by the members.

SD/-
By Order of the Board
For **Varindera Constructions Limited**

Varinder Kumar Garg
Chairman & Whole-Time Director
DIN: 01563868

Registred Address:
Office No. 613, 6th Floor, Plot No. 4, Vishwadeep Tower,
District Centre, Janakpuri A-3, West Delhi, New Delhi, Delhi, India, 110058

Date: 14th August 2026

ANNEXURE I

PROFILE OF DIRECTOR

Pursuant to the Secretarial Standard-2 issued by the Institute of Company Secretaries of India, the following information is furnished about the Directors proposed to be re-appointed.

Name	Mr. Varinder Kumar Garg
Director's Identification Number (DIN)	**01563868**
Age	66
Original Date of Appointment	December 15, 1987
Qualification	Higher secondary education from Khalsa Higher Secondary School, Bhatinda.
Experience and Expertise	Mr. Varinder Kumar Garg, the First Director and Promoter of the Company, is a stalwart in the construction industry in India who was the youngest person to be elected as the President of Military Engineer Services ("MES") Builder Association of India in 2006. He has been associated with the Company since incorporation of the Company ie. December 15, 1987. He has more than four decades' experience in the construction business industry. He has been awarded several prestigious awards including the Indira Gandhi Sadbhavana Award, 2007 by the National Integration & Economic Council and Vishwakarma Award for the year 2010 by the Construction Industry Development Council. He was also awarded the Hindustan Vikas Ratan Award, 2002 by the International Business Productivity Forum, Bhartiya Nirman Ratan Award, 2003 by the Indian Economic Development & Research Association. He has also been awarded Industry Doyen Award for his outstanding contribution to the construction industry by CIDC.
Remuneration Last Drawn	Rs. 24,46,707 per month. (Approx)
Remuneration to be paid	Up to Rs. 12,30,00,000/- (Rupees Twelve Crore Thirty Lacs Only) per annum excluding the other benefits mentioned below, with liberty to the Board of Directors to alter and vary such terms as may be mutually agreed between the Company and Mr. Varinder Kumar Garg. **Other Benefits:** Gratuity: As per rules of the Company. Contribution to the Provident Fund, Superannuation Fund and Annuity Fund: As per rules of the company. Encashment of Leave: As per rule of the Company Reimbursement of all expenses incurred in connection with business of the Company.

Number of Board Meetings attended during the current financial year	2 out of 2 (till date of this Notice)
Shareholding	Mr. Varinder Kumar Garg holds 6,54,29,800 shares in the Company.
Relationship with other Directors and KMP	Husband of Mrs. Sushma Garg, Whole-Time Director, and Father of Mr. Vivek Garg, Managing Director & CEO
Membership / Chairpersonship of Committees of the Company	1. Nomination & Remuneration Committee (Member) 2.Corporate Social Responsibility Committee (Chairman) 3. Risk Management Committee (Chairman) 4. Stakeholders Relationship Committee (Member) 5. Executive Committee (Member)
Directorships held in other companies	Surbhi Metals (India) Private Limited Vivek Infraprojects Private Limited Arogyacity Healthcare and Research Centre Private Limited Varindera Developers and Infrastructure Private Limited NAS Buildcon Private Limited Varindera Constructions International Ltd VCIL Mauritius Private Limited
Memberships / ~~Chairpersonship~~ of Committees held in other Indian companies	NIL
Recognition or awards	He has been awarded several prestigious awards including the Indira Gandhi Sadbhavana Award, 2007 by the National Integration & Economic Council and Vishwakarma Award for the year 2010 by the Construction Industry Development Council. He was also awarded the Hindustan Vikas Ratan Award, 2002 by the International Business Productivity Forum, Bhartiya Nirman Ratan Award, 2003 by the Indian Economic Development & Research Association.

Name	**Mr. Vivek Garg**
Director's Identification Number (DIN)	02187343
Age	36
Original Date of Appointment	May 1, 2012
Qualification	He obtained a degree in Bachelor of Technology, Civil Engineering from the Amity University, Uttar Pradesh and a degree in Master of Science in Construction Management from the City University, London.
Experience and Expertise	He has 18 years of experience in the construction business industry
Remuneration Last Drawn	Rs. 29,18,091/-per month. (approx.)
Remuneration to be paid	Upto Rs. 8,00,00,000/- (Rupees Eight Crore only) per annum excluding other benefits as follows: Gratuity: As per rules of the Company. Contribution to the Provident Fund, Superannuation Fund and Annuity Fund: As per rules of the Company. Leave Encashment: As per rule of the Company
Number of Board Meetings attended during the current financial year	2 out of 2 (till date of this Notice)
Shareholding	Mr. Vivek Garg holds 3,87,45,000 shares in the Company.
Relationship with other Directors and KMP	Son of Mr. Varinder Kumar Garg, Chairman & Whole-Time Director and Mrs. Sushma Garg, Whole-Time Director
Membership / Chairpersonship of Committees of the Company	1. Audit Committee (Member) 2. Stakeholders Relationship Committee (Member) 3. Risk Management Committee (Member) 4.Corporate Social Responsibility Committee (Member) 5. Executive Committee (Member)

Directorships held in other companies	Varindera Constructions International Limited Varindera Constructions L.L.C
Memberships / ~~Chairpersonship~~ of Committees held in other Indian companies	NIL
Recognition or awards	Under his leadership, company has been awarded Best Professionally Managed Company award under the category of ₹1,000–2,500 Cr turnover.