

We are an integrated engineering, procurement and construction (“EPC”) company with experience in construction of buildings projects including residential units, commercial malls, office complexes, railway stations, hospitals, high court and library as well as undertaking infrastructure projects such as metro depot, aircraft hangar and roads. In the last 10 Fiscal Years (*ended March 31, 2024*), we have executed and delivered 28 construction projects with an aggregate Contract Value of ₹ 52,527.72 million, across 11 states in India as well as overseas, in Mauritius. As on March 31, 2024, we have 19 ongoing projects in India and overseas, with an Order Book of ₹ 38,512.12 million (out of which overseas projects constitute ₹ 2,919.29 million), all of which are either projects awarded by the agencies affiliated with the central government or are funded by multilateral/bilateral institutions and awarded by the government of the respective country. According to the CRISIL Report, we are one of the fastest growing construction company in terms of operating income, compared to all major listed construction companies (i.e. those with operating income greater than ₹ 5,000 million), between Fiscal Year 2019 to Fiscal Year 2024 with operating income growth at a CAGR of 39.40% during this period. [Further as a result of our integrated execution capabilities, project management efficiency and equipment ownership model, we have delivered a PAT Margin was 10.21 %, 10.25 % and 7.64 %, as of Fiscal Year ended March 31, 2024, March 31, 2023 and March 31, 2022, respectively

Our Company was set up in 1987 by our Promoter, Mr. Varinder Garg, a stalwart in the construction industry in India who was the youngest person to be elected as the President of Military Engineer Services (“MES”) Builder Association of India in 2006, at the age of [●] years. Under Mr. Varinder Garg’s vision and leadership, we gradually increased our execution capabilities in terms of the size of the project, from one of our first projects for provision of officers accommodation at Abohar with a small Contract Value of ₹ 7.80 million, to one of our recent projects for redevelopment of residential accommodation colony at Sarojini Nagar, New Delhi with a large Contract Value of ₹ 9,558.20 million. During his tenure, we diversified our technical capabilities in executing the types of projects (from residential buildings to commercial, institutional and healthcare building projects) as well as the geography (such as projects in challenging mountainous topography of Pithoragarh, Uttarakhand and Ladakh, projects in the dry and arid region of Jodhpur, Rajasthan, projects in regions of Assam and West Bengal with incessant rainfall as well as projects in the coastal regions of Kochi, Goa and Mauritius). As a result of our progress in our execution capabilities, our Company also progressed to be classified by MES, under the ‘super special class’ contractor category within a few years of operations, in 1995, which is the [highest possible category of construction contractors awarded by MES and currently are also classified by Central Public Works Department (“CPWD”) in ‘Class-I (Super) (Composite)’ category and by Border Roads Organisation (“BRO”) in “SS” class contractor category, which is the highest possible category of construction contractors awarded by these agencies.

Historically, while we had executed primarily residential building projects, we have diversified horizontally with successfully executed projects in commercial building – railway, commercial building – malls and offices, institutional building, healthcare building, and infrastructure project verticals, in recent years. Our construction projects can be broadly classified into the following verticals:

- **Residential building:** This includes construction of residential building projects for our government and private clients.
- **Commercial building – railway:** This includes projects for development of railway stations with Indian Railways and construction of malls and office complexes.
- **Commercial building – malls and offices:** This includes construction of malls and office complexes.

- ***Institutional building:*** This includes projects for construction of sports university, library, schools and court complexes.
- ***Healthcare building:*** This includes construction of hospitals, mediclinic and area health centres.
- ***Infrastructure projects:*** This includes specialised structural projects such as construction of metro depots, aircraft hangars and roads and resurfacing of runways for defence organizations.

A number of our projects involve significant management and engineering expertise as well as labour, materials and plant and machinery.